

[OCTOBER 18, 1968]

Thank you Mr. Morrison, Mr. Carmichael, Father, dear friends, ladies and gentlemen and distinguished guests. I am very happy to be here under double auspices tonight. I can't think of a better theme for the Newcomen Society than to honor Associates Investment Company for its growth has, in many ways, been paralleled by the growth, here, at the University of Notre Dame. I need not remind all of our local citizens, although some of the others who come from afar may not know it, that for some eight years the Chairman of our Board of Trustees was the founder of Associates Investment Company, Mr. Ernest Morris. This confused many people, because he belonged to what is now Rev. Dan Fowler's congregation of the Presbyterian Church in South Bend. He was, however, a marvelous Chairman, probably the best we've had, and he left behind him a memorial of this service -- The Morris Inn.

Our speaker this evening has certainly followed in this tradition. There aren't many people in life as young as Mike Carmichael who have engaged in several careers and already have one or two behind them. During the past year, Mike and I have appeared in about twenty of the largest cities in the United States in connection with our SUMMA Campaign, of which he is the national chairman. Tonight we are switching roles because at these dinners all across the land, Mike always spoke first and I followed. On this occasion, much to my pleasure, I have the opportunity to speak first.

As you know, Mike has had a tremendous academic background, indeed, one of the most distinguished backgrounds I know of. He was an undergraduate at Vanderbilt University, received a degree in Law from Duke University, and followed that with a PhD in Public Administration at Columbia University. I should tell you that he spent a few years in between straightening out the U.S. Navy up in the Aleutians. He tells me he is prone to sea sickness, and I think it's the last full measure of devotion for someone prone to sea

sickness to serve in the U. S. Navy in the Aleutian Islands -- if you have ever been there -- especially on a mine sweeper or a patrol craft. In any event, my first contact with Mike was aboard horses out at the farm north of here, and he was then somewhat torn between public service and university work. I asked if he might not find it interesting to come to the university that summer to teach Public Law and Administration. In this way, I thought, he might gain an insight into the university environment and be better equipped to determine whether it was more or less appealing than the public service in which he'd been involved. Well, he accepted my invitation, and the following year, I believe, he returned to his alma mater at Vanderbilt to become first, Dean of Men, then Director of Development. Following that, he was called to Converse College in Spartansburg, S. C., where, in my opinion, as president, he lifted it to a much higher bracket of performance and quality.

I had the feeling, all along, that this was just a step up the ladder in educational administration. As a matter of fact, every time I got a letter, as often happens in my job, asking my opinion as to who would make a good President of Columbia or Rutgers or Chicago or some place, I would always write back and say the best man I know is Mike Carmichael, telling them that they'd be lucky if they could entice him away from South Carolina. Then, as often happens in life, there was a turn in the road, and Mike found himself here with Associates Investment as Chairman of the Board. I think anyone who knew the company during these years will realize that he made a swift and graceful adjustment to the new assignment, becoming intensely involved in the challenge that lay ahead for an industry which was to become one of the foundation rocks of this community and many other communities as well.

Now if I just said this, it would be ample praise and introduction to our speaker; but I have known him in many other capacities. I practically lived with him for the better part of a month last year, as I mentioned, in traveling from coast to coast at odd hours of the day and night and performing all day

long in all of these cities. We were together through multiple press conferences, luncheons and dinners and when you travel like this and work like this with one person I think you get to know him very well. I got to know this man, and if I had to stand here and confess what impresses me most about Mike Carmichael it is the enormous generosity he brings to every occasion, every activity, regardless of how often or how many, and regardless of all his other innumerable obligations. I remember, in particular, one night. We were having a victory dinner here for the 30-day drive in South Bend with which we were trying to accumulate the necessary funds to construct the Athletic & Convocation Center -- that great twin dome building which encompasses 10 acres under roof and which we are going to dedicate next month. Mike was the local chairman for this drive. This was supposed to be a depressed area; Studebaker had left town earlier that year, and had taken from the community an annual business of about 90 million dollars. Mike brought such energy to this task that in 30 days time we raised a million, eight hundred thousand dollars in this so-called depressed area. I remember being at the victory dinner that night, and the next night I switched on the 10:00 news in my office and there was Mike inaugurating a new drive for St. Joseph's Hospital across town. I thought to myself, with all this public service to the Catholics, where do the Presbyterians ever get in. I think I learned the answer tonight: his wife is working that side of the road. In any event, there is really no worth-while cause in this town that doesn't have the interest, the concurrence, the talent, and the generosity of Mike Carmichael. His generosity to this university both as a member of our Board of Trustees and as our national chairman for SUMMA -- our greatest effort to build up the university -- or as a good friend and counselor, on every possible occasion, is something beyond anything I can describe.

His devotion to Notre Dame is just one facet of this man, however, and the one with which I am, naturally, most familiar. But I could speak of many

other causes, of YMCA Summer Camps, and a vast variety of endeavors that have made this town a better place in which to live. On top of that, he is involved in the widest variety of educational endeavors at Converse College where, even from a distance, he continues to work, to help and to advise. He is Notre Dame's representative to the Association for Boards of Trustees, which is a national organization of trustees. He has carried on a nation-wide campaign to gain support for the Tuition Tax Credit program. This would be a new approach to government involvement in education allowing people to educate their youngsters while lessening their tax burden. Yet, all of these activities seem to come and go without any great attention or pressure. He is always at ease. I have noticed from personal contact with his wife and four children that he is a wonderful husband and a fine father, that he finds abundant time for each of them and that the relationship within his family is the kind of relationship I would like to see within every family.

Well, you can't say much more about it than this: a man takes whatever talent God gives him and gives of it generously; that he doesn't husband one single activity and make that his full life's work; that he is willing to give himself in many directions for many good causes; and that whatever he gives of himself to a cause it is better for his part therein.

I am honored tonight to be able to introduce to you, Mike Carmichael. I wish I could say he was a Notre Dame alumnus. He is, by adoption; but he is the kind of person, I think, of whom all of us can be proud. He is the kind of person that makes this country hum, because I think this country hums more on voluntary contribution of time than it does by governmental function. I think that he is the kind of person that enriches a community, not just by running a successful business, but by being the type of citizen who is open to every good endeavor in the community. I think that he is the kind of man who doesn't just do things but exemplifies things. I can't tell you how proud I am, as

the President of this university, to present to you one of our most distinguished trustees and a splendid man. I give you Mike Carmichael.

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FRANK X. DRURY
DIRECTOR
PUBLIC RELATIONS

File
November 20, 1968

Mr. James Murphy
Director of Public Information
University of Notre Dame
Notre Dame, Indiana

Dear Jim:

I want to thank you for your approval via telephone last week to include Fr. Hesburgh's introductory remarks about Dr. Carmichael in the Newcomen Society's pamphlet which will also include Dr. Carmichael's address.

As you may know the introduction and the address were delivered on the occasion of the Newcomen Society dinner honoring Associates Investment Company held at the Center for Continuing Education on October 18th.

I am enclosing the transcript of Fr. Hesburgh's remarks for your file and as soon as the Newcomen Society pamphlet is available, I'll forward several copies to you.

Thank you so much for your cooperation.

Sincerely,

Frank X. Drury

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Enc.

